



BRIDGING FINANCE

Property Bridging Finance

1. SELLER *(Rates under R50 000 only)*

Documents & info required

- rates statement
- proforma statement of account/details of all deductions to be made from the sale proceeds
- client's contact details (email/tel) physical address
- status report on the transfer

Credit approval

- properly completed and signed bridging finance agreement incl. undertaking
- Credit Manager approval

Conveyancer may sign for client

2. SELLER *(Rates above R50 000 and/or for personal use)*

Documents & info required

- sale agreement
- proof of finance
- Formal bond cancellation figures, if applicable
- Formal rates statement
- details of other deductions to be made from the sale proceeds, if applicable
- status report on the transfer

Credit approval

- properly completed and signed bridging finance agreement incl. undertaking
- Credit Manager approval

3. AGENT COMMISSION

Documents & info required

- proof of finance
- sale agreement
- status report on the transfer
- Undertaking (prepared by COD)

Credit approval

- Pre-reg. of Agent/Agency by Credit Dept. (once off)
- properly completed and signed bridging finance agreement incl. undertaking
- Credit Manager approval

4. BOND PROCEEDS

Documents & info required

- bond instruction
- formal cancellation figures (if switchbond)
- signed ATP or guarantees
- bond costs
- status report

Credit approval

- properly completed and signed bridging finance agreement incl. undertaking
- Credit Manager approval